

CHAPTER 92

TAXATION OF HYDROELECTRICITY CONVERSION PROPERTY SALES

H.F. 630

AN ACT providing a sales tax exemption for hydroelectricity conversion property.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 423.3, subsection 54, Code 2013, is amended to read as follows:

54. a. The sales price from the sale of wind energy conversion property or hydroelectricity conversion property to be used as an electric power source and the sale of the materials used to manufacture, install, or construct wind energy conversion property or hydroelectricity conversion property used or to be used as an electric power source.

b. For purposes of this subsection, ~~“wind:~~

(1) “Wind energy conversion property” means any device, including but not limited to a wind charger, windmill, wind turbine, tower and electrical equipment, pad mount transformers, power lines, and substation, which converts wind energy to a form of usable energy.

(2) “Hydroelectricity conversion property” means any device, including but not limited to a generator, turbine, powerhouse, intake, coffer dam, walls, water conduit, tailrace, any other concrete components, electrical equipment substation, poles, wires, transformers, breakers, and switches used to convert water, water power, or hydroelectricity to a form of usable energy.

Approved May 1, 2013